

Senate Amendment 3118

PAG LIN

1 1 Amend Senate File 431 as follows:
1 2 #1. Page 24, by inserting after line 29 the
1 3 following:
1 4 <Sec. _____. Section 428A.8, unnumbered paragraphs 1
1 5 and 2, Code 2007, are amended to read as follows:
1 6 On or before the tenth day of each month the county
1 7 recorder shall determine and pay to the treasurer of
1 8 state ~~eighty-two and three-fourths~~ sixty-five percent
1 9 of the receipts from the real estate transfer tax
1 10 collected during the preceding month and the treasurer
1 11 of state shall deposit ~~ninety-five~~ ninety percent of
1 12 the receipts in the general fund of the state and
1 13 transfer ~~five ten~~ percent of the receipts to the
1 14 shelter assistance fund created in section 15.349.
1 15 The county recorder shall deposit the remaining
1 16 ~~seventeen and one-fourth~~ thirty-five percent of the
1 17 receipts in the county general fund.>
1 18 #2. Title page, by striking line 1 and inserting
1 19 the following: <An Act relating to real property by
1 20 modifying the disposition of real estate transfer tax
1 21 revenues and modifying the programs, funds, authority,
1 22 and duties of the>.
1 23 #3. By renumbering as necessary.
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1 27 JAMES F. HAHN
1 28 SF 431.501 82
1 29 tm/je/6669
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